

EXHIBIT 14

**Printout of backup file that was
provided to Plaintiffs**

```

1
2 global root "."
3 global data "$root\Input"
4 global input "$root\Input"
5 global output "$root\Output"
6
7 use "$data\Regression Data.dta", clear
8
9
10 drop zfs_*
11
12 drop month
13 gen month = month(event_date)
14 drop year
15 gen year = year(event_date)
16 replace year = year(event_date) if year == .
17
18 rename compensation fighter_comp
19
20 drop if fighterid == .
21
22 gen US_fight = 1 if CountryName == "USA"
23 egen US_fighter = max(US_fight), by(fighterid)
24 gen US_fighter_comp = fighter_comp if US_fighter == 1
25
26 gen Gender = 1
27 replace Gender = 0 if gender == "F"
28
29 gen winID = 0
30 replace winID = 1 if FightOutcome == "Win" | result == "win"
31
32 sort fighterid event_date FightID
33 by fighterid: gen Wins = sum(winID)
34 by fighterid: gen Fights = _n
35
36 destring Fight_FightOfTheNight Fight_FighterKOOfTheNight Fight_FighterSubmissionOfTheNigh
Fight_FighterPerformanceOfTheNig, replace
37 replace Fight_FightOfTheNight = 0 if Fight_FightOfTheNight == .
38 replace Fight_FighterKOOfTheNight = 0 if Fight_FighterKOOfTheNight == .
39 replace Fight_FighterSubmissionOfTheNigh = 0 if Fight_FighterSubmissionOfTheNigh == .
40 replace Fight_FighterPerformanceOfTheNig = 0 if Fight_FighterPerformanceOfTheNig == .
41
42 gen ppvid = 0
43 replace ppvid = 1 if ppv != 0 & ppv != .
44
45 gen loaaid = 0
46 replace loaaid = 1 if loa != 0 & loa != .
47
48 egen countryid = group(CountryName)
49 egen venueid = group(VenueName)
50
51 bysort eventid: gen fightercount = _N
52
53 egen currentrank = rowmin(rank*)
54
55 replace currentrank = 0 if currentrank == .
56 gen hasrank = 0
57 replace hasrank = 1 if currentrank != 0
58
59 label define weightids 1 "Weightclass: Heavyweight (UFC)" 2 "Weightclass: Light Heavyweight
(UFC)" 3 "Weightclass: Middleweight (UFC)" 4 "Weightclass: Welterweight (UFC)" 5
"Weightclass: Lightweight (UFC/WEC)" 6 "Weightclass: Featherweight (UFC/WEC)" 7
"Weightclass: Bantamweight (UFC/WEC)" 8 "Weightclass: Flyweight (UFC/WEC)" 13 "Weightclass:
Catch Weight" 22 "Middleweight - Old UFC" 24 "Weightclass: Women's Featherweight
(Strikeforce)" 25 "Weightclass: Women's Bantamweight (UFC)" 32 "Weightclass: Women's
Strawweight (UFC)"
60 label values WeightClassID weightids
61
62 gen pay_ratio = fighter_comp/event_totalrevenues
63 drop if pay_ratio==0

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64 drop if pay_ratio==.
65
66 sort fighterid zuffa_owned event_date FightID
67 by fighterid zuffa_owned: gen bout_num= _n
68
69 gen trend = event_date/1000
70 gen odds = -1*Fight_FighterOdds/100
71
72 gen strike_perc = Bout_TotalStrikesLanded/Bout_TotalStrikesAttempted
73 replace strike_perc = 0 if Bout_TotalStrikesAttempted ==0
74 gen sig_strike_perce = Bout_SigStrikesLanded/Bout_SigStrikesAttempted
75 replace sig_strike_perc = 0 if Bout_SigStrikesAttempted ==0
76 gen td_perc = Bout_TakedownsLanded/Bout_TakedownsAttempted
77 replace td_perc = 0 if Bout_TakedownsAttempted==0
78
79 global FM_1 = "Bout_KnockDowns Bout_TotalStrikesLanded Bout_TotalStrikesAttempted
80 strike_perc Bout_SigStrikesLanded Bout_SigStrikesAttempted sig_strike_perc"
81 global FM_2 = "Bout_TakedownsLanded Bout_TakedownsAttempted td_perc
82 Bout_SubmissionsAttempted Bout_OffensivePasses Bout_Sweeps"
83 global FM_data = "$FM_1 $FM_2"
84
85 tab FightMethod, gen(end_type)
86 rename end_type1 Could_Not_Continue
87 rename end_type2 DQ
88 rename end_type3 Dec_Major
89 rename end_type4 Dec_Splt
90 rename end_type5 Dec_Unan
91 rename end_type6 KO_TKO
92 rename end_type7 Overturned
93 rename end_type8 Sub
94 rename end_type9 TKO_DR
95
96 global win_method "Could_Not_Continue DQ Dec_Major Dec_Splt Dec_Unan KO_TKO Overturned Sub
97 TKO_DR"
98
99 replace organization = "STRIKEFORCE" if zuffa_owned==0
100
101 tab organiz, gen(org_ind)
102 rename org_ind1 STRIKEFORCE
103 rename org_ind2 UFC
104 rename org_ind3 WEC
105
106 gen SF_pre = 0
107 replace SF_pre = 1 if STRIKEFORCE==1 & zuffa_owned==0
108
109 global organiz "STRIKEFORCE UFC WEC"
110 global initial_controls "winID hasrank currentrank loadid ppvid Wins Fights"
111 global End_Vars "Fight_EndingRoundNum $win_method"
112 global FOTN "Fight_FightOfTheNight Fight_FighterKOOfTheNight
113 Fight_FighterSubmissionOfTheNigh Fight_FighterPerformanceOfTheNig"
114 global fixed_effects "Gender i.WeightClassID i.Fight_DisplayOrder i.bout_num i.year
115 i.countryid i.venueid $organiz"
116 global varlist "$initial_controls $FOTN $End_Vars $FM_data $fixed_effects trend"
117
118 tab eventid if pay_ratio > 1
119 drop if pay_ratio > 1
120
121 gsort fighterid event_date FightID
122 by fighterid: gen counter = _n
123 tsset fighterid counter
124 drop counter
125
126 gen post_SF=(organization=="STRIKEFORCE" & zuffa_owned==1)
127
128 gen FS = tfs_rYRL_World_dFMp_R9_t30
129 replace FS = 0 if zuffa_owned == 0
130
131 gen FS_alt1 = tfs_rYRL_World_dFMrA_R9_t30
132 replace FS_alt1 = 0 if zuffa_owned == 0
```

```
129 gen FS_alt2 = tfs_rYRL_World_dr15m_R9_t30
130 replace FS_alt2 = 0 if zuffa_owned == 0
131
132 xtreg pay_ratio FS_alt1 $varlist, fe robust
133 keep if e(sample)
134
135 bys eventid: egen temp=sum(fighter_comp)
136 gen event_ccc=event_totalcosts-temp
137
138 gen CPI=.
139 replace CPI=196.4 if year==2005
140 replace CPI=203.9 if year==2006
141 replace CPI=207.917 if year==2007
142 replace CPI=219.086 if year==2008
143 replace CPI=215.834 if year==2009
144 replace CPI=218.312 if year==2010
145 replace CPI=226.545 if year==2011
146 replace CPI=230.379 if year==2012
147 replace CPI=233.877 if year==2013
148 replace CPI=237.852 if year==2014
149 replace CPI=238.316 if year==2015
150 replace CPI=240.853 if year==2016
151
152 sum CPI if year==2016
153 replace CPI=CPI/r(mean)
154
155 replace event_ccc=event_ccc/CPI
156
157 keep event_date eventid eventname1 eventname2 event_month event_ccc
158 duplicates drop
159 preserve
160 use "$data\Regression Data.dta", clear
161 keep eventid broadcast
162 replace broadcast="FS1" if inlist(broadcast, "FS2", "FUEL", "VERSUS", "FX", "SPIKE")
163 duplicates drop
164 tempfile broadcastid
165 save `broadcastid', replace
166 restore
167 preserve
168 gen year = year(event_date)
169 keep if year>2004
170 keep if year<2017
171 replace event_ccc=event_ccc/1000
172 duplicates drop eventid, force
173 merge 1:1 eventid using `broadcastid'
174 keep if _m==3
175 drop _m
176 collapse (mean) event_ccc, by(broadcast)
177 drop if broadcast==" "
178 export excel using "$output\Exhibit 10.xlsx", sheet("2005-2016") firstrow(variables) replace
179 restore
180 gen year = year(event_date)
181 keep if year>2010
182 keep if year<2017
183 replace event_ccc=event_ccc/1000
184 duplicates drop eventid, force
185 merge 1:1 eventid using `broadcastid'
186 keep if _m==3
187 drop _m
188 collapse (mean) event_ccc, by(broadcast)
189 drop if broadcast==" "
190 export excel using "$output\Exhibit 10.xlsx", sheet("2011-2016") sheetmodify firstrow(
variables)
191
192
```